



DME Development Limited

(A Wholly Owned Entity of NHAI)

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NHAI/DME/RFPforTA/e-198688

21.07.2023

Sub : RFP for Financial & Transaction Advisor in M/s DME Development Ltd – Technical Evaluation of the bids – Technical Scores - reg.

M/s DME Development Ltd has invited tenders on dt.19.04.2023 for subject work and on the last date for submission of RFP, i.e., dt.18.05.2023, three (3nos) bids were received from the following bidders -

Bid Sl. No.	Name of the bidder
1/3	M/s. SBI Capital Markets Ltd.
2/3	M/s. E&Y LLP
3/3	M/s. IDBI Capital Markets and Securities Ltd.

2. Consequent upon initial Technical evaluation of the bids, it was observed that, M/s E&Y LLP has not submitted the requisite documents for qualifying the minimum eligibility criteria and found as DISQUALIFIED. The results of Technical scores were published on websites of DMEDL & of NHAI, on dt.11.07.2023 seeking comments/representations, if any, from the bidders by dt.13.07.2023.

3. M/s E&Y LLP has submitted their representation on dt.13.07.2023 and after re-evaluation it is found that there is no change in scores and M/s E&Y LLP stands DISQUALIFIED.

4. Accordingly, Competent Authority has approved the final scores and result of technical evaluation of all the three bids received under subject RFP, as under -

Sl. No.	Name of the bidder	Technical Score (Max-100)	Eligibility
1/3	M/s. SBI Capital Markets Ltd	93	Qualified
2/3	M/s. E&Y LLP	72	Disqualified
3/3	M/s. IDBI Capital Markets and Securities Ltd	94	Qualified

5. All bidders are hence requested to take note of the result as shown above. DMEDL proceeds for opening and evaluation of financial proposals of both the qualified bidders at 12noon on dt.24.07.2023, at Room#504, 5th Floor, 2nd Office Building of NHAI, Sector-10, Dwarka, New Delhi-110075.

Director & CFO