



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: prachimittal.dme@nhai.org Website: www.dmedl.in

Date: 02.05.2023

To

**National Stock Exchange of India Ltd.
Exchange Plaza
Jeevan Vihar Building, 4th Floor, Road Area, 3,
Sansad Marg, Janpath, Connaught Place,
Delhi 110001**

Subject: Disclosure pursuant to Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt-securities

Dear Sir/Madam,

Pursuant to Regulation 52(7) & 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended 31.03.2023 in the prescribed format as Annexure-A.

Kindly take the same on your record.

Thanking You

For DME Development Limited

**(Prachi Mittal)
Company Secretary**

Annexure-A**Statement of deviation/variation in utilization of fund raised**

Name of listed entity	DME Development Limited		
Mode of Fund Raising	Public Issues / Private Placement		
Type of instrument	Non-Convertible Debentures/ Non- Convertible Redeemable Preference Shares		
Date of Raising Funds	16.03.2022	24.02.2023	14.03.2023
Amount Raised (Rs. in crore)	5000	3684	2355
Report filed for quarter ended	31.03.2023		
Is there a Deviation / Variation in use of funds raised?	No deviation or variation is there		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable		
If yes, details of the approval so required?	Not Applicable		
Date of approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the audit committee after review	Not Applicable		
Comments of the auditors, if any	Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:			

Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (in Cr.)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
100% of the issue proceeds to be used to part finance the capex requirement for the construction of greenfield Delhi-Mumbai Expressway	NA	11,039	NA	11,039	NA	Funds have been utilised for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For DME Development Limited

**(Prachi Mittal)
Company Secretary**