



# **DME Development Limited**

*(A Wholly Owned Entity of NHAI)*

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878

PH : 011-25074100/25074200

Email: [prachimittal.dme@nhai.org](mailto:prachimittal.dme@nhai.org)

Website: [www.dmedl.in](http://www.dmedl.in)

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**Date: 9<sup>th</sup> November, 2023**

**To,**

**National Stock Exchange of India Ltd.**

Exchange Plaza

Plot no. C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

**Subject: (i) Outcome of Board Meeting held on 9<sup>th</sup> November, 2023**

**(ii) Disclosure pursuant to Regulation 23(9), Regulation 51(2) and 52 read with Para A of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

**Dear Sir/ Madam,**

In compliance with Regulations 51(2), 52 and 54(2) read with Part B of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the second quarter (Q2) and half year ended on September 30, 2023:

- a) Unaudited Financial Results for the quarter ended 30th September, 2023 along with Limited Review Report and line items under Reg 52(4) under SEBI (LODR) Regulations, 2015.

The above financial results have been reviewed by the Audit Committee in its meeting held on Thursday, November 09, 2023 and based on its recommendation, have been approved by the Board of Directors at its meeting held on Thursday, November 09, 2023.

- b) Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the Listing Regulations, it is informed that, on the recommendation of Audit Committee the Board in its meetings held on Thursday, November 09, 2023 have approved the issuance of NCDs/Bonds for up to Rs. 3,000 Cr for a Tenor of 15 years.

- c) The Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI Listing Regulations for the half year ended September 30, 2023 is also enclosed.
- d) Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the Listing Regulations, it is informed that, the Board in its meetings held on Thursday, November 09, 2023, have approved the appointment of Sh. Alok Deepankar as the Nominee Director and Sh. Gautam Vishal Charan Pahari as Chief Executive Officer (CEO) of the Company.
- e) Security Cover Certificate as per Regulation 54(2) of SEBI (LODR) Regulations, 2015.

The Board Meeting started at 12.10 P.M. and concluded at 12.45.

We request you to take note of the same and update your records accordingly.

**Thanking You,**

**For DME Development Limited**

**(Prachi Mittal)**  
**Company Secretary**  
**ACS: 40236**

**Singh Harbeer & Associates**  
Chartered Accountants



7, LGF, Shrestha Vihar, Delhi  
110092, Ph. No. # 9910844007,  
9910339697, 011-43023197,  
011-45840062, URL: casha.in,  
Email id: hsfcdelhi@casha.in,  
hsfcdelhi@gmail.com

**Review Report on financial results of M/s DME Development Limited, Pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30<sup>th</sup> Sept' 2023**

**To,  
The Board of Directors,  
M/s DME Development Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of DME Development Limited ("the Company") for the quarter ended 30<sup>th</sup> Sept' 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognitions and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Singh Harbeer & Associates**  
Chartered Accountants



7, LGF, Shrestha Vihar, Delhi  
110092, Ph. No. # 9910844007,  
9910339697, 011-43023197,  
011-45840062, URL: casha.in,  
Email id: hsfcdelhi@casha.in,  
hsfcdelhi@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

**For Singh Harbeer & Associates**  
**Chartered Accountants**  
**Firm Registration No. 017247N**



**(CA Shambhu Nath Sharma)**

**Partner**

**Membership No. 097334**

**Place: New Delhi**

**Dated: 07.11.2023**

**UDIN:23097334BGXCFH3311**

**STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023**  
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Quartered ended			Half Yearly		As at March 31, 2023
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	
<b>REVENUE</b>							
Revenue from operations	14	-	-	-	-	-	-
Other Revenue	14	-	-	-	-	-	10.00
<b>Total Revenue</b>		-	-	-	-	-	<b>10.00</b>
<b>EXPENSES</b>							
Employees benefits expense	15	2.40	3.00	-	5.40	-	6.10
Financial costs	16	-	-	-	-	-	-
Administrative expenses	17	13.15	10.75	7.55	23.89	14.69	39.10
Other expenses	18	-	-	-	-	-	-
<b>Total Expenses</b>		<b>15.55</b>	<b>13.75</b>	<b>7.55</b>	<b>29.29</b>	<b>14.69</b>	<b>45.20</b>
<b>Profit/(Loss) before exceptional items &amp; tax</b>		<b>(15.55)</b>	<b>(13.75)</b>	<b>(7.55)</b>	<b>(29.29)</b>	<b>(14.69)</b>	<b>(35.20)</b>
<b>Tax expenses</b>							
Current tax	19	-	-	-	-	-	-
Deferred tax	19	4.04	3.57	1.96	7.61	3.82	9.15
<b>Net Tax Expenses</b>		<b>4.04</b>	<b>3.57</b>	<b>1.96</b>	<b>7.61</b>	<b>3.82</b>	<b>9.15</b>
<b>Profit/(Loss) for the period (A)</b>		<b>(11.51)</b>	<b>(10.17)</b>	<b>(5.59)</b>	<b>(21.68)</b>	<b>(10.87)</b>	<b>(26.05)</b>
<b>Other comprehensive income</b>							
Items that will not be reclassified to profit or loss in subsequent							
Re-measurement (losses)/gains on defined benefit plans		-	-	-	-	-	-
Income tax effect		-	-	-	-	-	-
<b>Net other comprehensive income not to be reclassified to profit or</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/deficit for the period (A+B)</b>		<b>(11.51)</b>	<b>(10.17)</b>	<b>(5.59)</b>	<b>(21.68)</b>	<b>(10.87)</b>	<b>(26.05)</b>
<b>Profit/(Loss) for the period attributable to:</b>		<b>(11.51)</b>	<b>(10.17)</b>	<b>(5.59)</b>	<b>(21.68)</b>	<b>(10.87)</b>	<b>(26.05)</b>
Equity holders		(11.51)	(10.17)	(5.59)	(21.68)	(10.87)	(26.05)
<b>Total comprehensive income for the period, net of tax attributable</b>		<b>(11.51)</b>	<b>(10.17)</b>	<b>(5.59)</b>	<b>(21.68)</b>	<b>(10.87)</b>	<b>(26.05)</b>
Equity holders		(11.51)	(10.17)	(5.59)	(21.68)	(10.87)	(26.05)
<b>Earnings per equity share (of INR 100/- each):</b>							
(1) Basic (absolute value in INR)	20	-	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
(2) Diluted (absolute value in INR)	20	-	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)



**DME DEVELOPMENT LIMITED**

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

**Statement of Assets And Liabilities as at September 2023**

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Note No	As at September 30, 2023	As at March 31, 2023
<b>I</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	Property, plant and equipment	3		
	Capital work in progress - Intangible Assets	3	4,034,482.08	3,584,107.96
	Other intangible assets			
	Financial assets			
	(i) Other financial assets	4		
	Non-current tax assets (net)	19		
	Deferred tax assets (net)	19	92.59	84.98
	Other non-current assets	5		
	<b>Total non-current assets</b>		<b>4,034,574.67</b>	<b>3,584,192.94</b>
	<b>Current assets</b>			
	Financial assets			
	(i) Cash and cash equivalents	6	3,261.63	1,986.94
	(ii) Other financial assets	4	-	-
	Other current assets	5	482.65	51,133.04
	<b>Total current assets</b>		<b>3,744.28</b>	<b>53,119.98</b>
	<b>Total Assets</b>		<b>4,038,318.95</b>	<b>3,637,312.93</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	Share capital	7	453,400.00	439,400.00
	Other equity	8	(263.56)	(241.88)
	Share application pending allotment	9	-	-
	<b>Total equity</b>		<b>453,136.44</b>	<b>439,158.12</b>
	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	10	3,301,992.04	3,191,995.75
	(ii) Other financial liabilities	11	-	-
	Other non-current liabilities	12	-	-
	<b>Total non-current liabilities</b>		<b>3,301,992.04</b>	<b>3,191,995.75</b>
	<b>Current liabilities</b>			
	Financial liabilities			
	(i) Trade payables	13	262,527.29	62.48
	(ii) Other financial liabilities	11	5,994.55	5,945.14
	Other current liabilities	12	14,668.62	151.43
	<b>Total current liabilities</b>		<b>283,190.46</b>	<b>6,159.05</b>
	<b>Total equity and liabilities</b>		<b>4,038,318.95</b>	<b>3,637,312.93</b>
			-	0.00



**Statement of Cash Flows**  
(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	For Half Year Ended September 30, 2023 ( Unaudited )	For Year Ended March 31, 2023 ( Audited )
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before income tax	(15.55)	(35.20)
	Depreciation	-	-
	<b>Operating cash flows before working capital changes</b>	<b>(15.55)</b>	<b>(35.20)</b>
	<b>Movements in working capital :</b>		
	(Increase)/decrease in other current asset	9.86	128,140.06
	(Increase)/decrease in other financial asset	-	-
	(Increase)/decrease in other non current asset	-	-
	Increase/(decrease) in financial liabilities	(11,612.44)	1,626.30
	Increase/(decrease) in other current liabilities	14,518.79	(183.15)
	Increase/(decrease) in other non current liabilities	-	-
	Increase/(decrease) in trade payables and financial liabilities	149,029.28	(48.11)
	<b>Cash generated from operations</b>	<b>151,929.94</b>	<b>129,499.90</b>
	Income taxes paid	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>151,929.94</b>	<b>129,499.90</b>
<b>B</b>	<b>Cash flow from investing activities:</b>		
	Proceeds from sale of property, plant and equipment, including intangible assets and CWIP	-	-
	Addition in CWIP	(218,717.63)	(1,296,708.40)
	Capital grant received	-	-
	Change in Fixed Assets	-	-
	<b>Net cash flow (used in) investing activities (B)</b>	<b>(218,717.63)</b>	<b>(1,296,708.40)</b>
<b>C</b>	<b>Net cash flow from financing activities:</b>		
	Borrowings during the period	67,001.02	1,033,896.75
	Change in Share Capital	-	126,100.00
	Share issue expenses paid	-	-
	Change in share application Money	-	-
	<b>Net cash flow (used in) in financing activities ( C )</b>	<b>67,001.02</b>	<b>1,159,996.75</b>
<b>D</b>	<b>Net Increase /(decrease ) in cash and cash equivalents (A + B + C)</b>	<b>213.34</b>	<b>(7,211.74)</b>
	Effect of exchange differences on cash and cash equivalents held in foreign currency	-	-
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>3,048.29</b>	<b>9,198.68</b>
<b>F</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>3,261.63</b>	<b>1,986.94</b>
<b>G</b>	<b>Net Increase/ (Decrease) in cash and cash equivalents</b>	<b>213.34</b>	<b>(7,211.74)</b>
<b>H</b>	<b>Difference</b>	<b>0.00</b>	<b>(0.00)</b>





DME Development Limited  
G-5 & 6, SECTOR-10, DWARKA, NEW DELHI-110075

CIN:U45202DL2020GOI3688878

Summary for Ratios [Regulation 52(4)]

(Amount in Lakhs)

S.No.	Name of Ratio	Quarter ended 30th Sept' 2023 (Unaudited)	Quarter ended 30th June' 2023 (Unaudited)
1	Debt-equity ratio	7.29	7.14
2	debt service coverage ratio	Nil	Nil
3	interest service coverage ratio	Nil	Nil
4	outstanding redeemable preference shares (quantity and value)	Nil	Nil
5	capital redemption reserve/debenture redemption reserve	Nil	Nil
6	net worth	4,53,136.44	4,53,147.96
7	net profit after tax	-11.51	-10.17
8	earnings per share	-	-
9	current ratio	0.01	0.03
10	long term debt to working capital	Nil	Nil
11	bad debts to Account receivable ratio	Nil	Nil
12	current liability ratio	75.63	37.07
13	total debts to total assets	0.82	0.85
14	debtors turnover	Nil	Nil
15	inventory turnover	Nil	Nil
16	Operating margin (%)	Nil	Nil
17	Net profit margin (%)	Nil	Nil
18	sector specific equivalent ratios, as applicable	NA	NA





[Home](#)[Validate](#)**General information about company**

Name of The Company	DME Development Limited		
BSE Scrip Code			
NSE Symbol			
MSE Symbol			
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

<b>(I)</b> We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
<b>(II)</b> We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
<b>(III)</b> Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
<b>(a)</b> If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
<b>(b)</b> If answer to above question is No, please explain the reason for not complying.	

Related party transactions																								
Section of the party (report entity/ subsidiary/ reporting member)						Details of the counterparty					Type of related party transaction	Details of other related party transactions	Value of the related party transaction as reported by the audit organisation	Amount in respect of audit correction	Value of transaction during the reporting period	Counterparty and date for other parties in interest of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, other separate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period unless high transactions are undertaken.						
Id	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Balance of subsidiaries (based on value of assets or other items)	Details of the loans, other separate deposits, advances or investments	Cost						Tenure	Balance (asset/ liability)/ other separate deposit (advances/investments)	Interest Rate (%)	Tenure	Revised only the facts or figures related to the details reported in last financial year	Notes			
Add	Delete																							
1	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	Security Deposit received	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
2	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	Advances received from National Debtless Authority	0%	₹10000.00	₹10000.00	₹10000.00	₹10000.00												
3	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	₹10000 received by ABC on behalf of ABC	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
4	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	₹10000 paid	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
5	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	₹10000 paid	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
6	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	₹10000 paid	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
7	ABC Investment Limited	ABC123DEF	National Debtless Authority of India	ABC123DEF01	ABC Investment	Inter-Office Transaction	₹10000 paid	₹10000.00	0%	₹10000.00	₹10000.00	₹10000.00												
Total value of transaction during the reporting period										₹10000.00	₹10000.00	₹10000.00	₹10000.00											

**SINGH HARBEER & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

7, LGF, Master Somnath Marg, Shrestha Vihar, East Delhi-110092.

Phone Nos:(off): 011-43023197, 45840062,

Mobile: 9910844007, 9891107288, Email id: hsfcadelhi@gmail.com

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To,  
Stock Exchange

**Independent Statutory Auditor's Certificate in respect of listed debt Securities of DME Development Limited**

We understand that DME Development Limited (CIN: U45202DL2020GOI368878) ("the Company") having its registered office at G-5 & 6, Sector-10, Dwarka, New Delhi-110075, India is required to obtain a certificate with respect to Security Cover provided as security in respect of listed secured debt securities of the Company as on 30<sup>th</sup> Sept' 2023 and compliance with respect to financial covenants of the listed debt securities for quarter ending 30<sup>th</sup> Sept' 2023 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

**Management's Responsibility**

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust deed executed with respective Debenture Trustee.

**Auditor's Responsibility**

Our responsibility is to certify the Security Cover for the assets provided as security in respect of listed secured debt securities of the Company as on 30<sup>th</sup> Sept' 2023 based on the financial statements and compliance with respect to financial covenants of the listed debt securities for quarter ending 30<sup>th</sup> Sept' 2023, as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSD CRADT / CIR/P/2022/67 circular dated 19<sup>th</sup> May 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for ethical that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

Based on examination of books of accounts and other relevant records / documents, we hereby certify that:

- a) Security Cover Certificate in respect of listed secured debt securities of the Company as on 30<sup>th</sup> Sept' 2023 which is placed at Annexure-I.
- b) **Compliance of financial covenants of the listed debt securities:**

We have examined the compliances made by DME Development Limited in respect of the financial covenants of the listed debt securities and certify that such covenant / terms of the issue have been complied by DME Development Limited for quarter ended 30<sup>th</sup> Sept' 2023.



The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

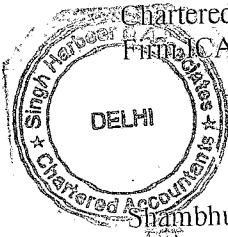
#### Restriction on Use

This certificate has been issued to the management of DME Development Limited to comply with requirements of LODR Regulation. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Singh Harbeer & Associates

Chartered Accountants

Firm CAI Reg. No. 017247N



*Shambhu Nath Sharma*  
Shambhu Nath Sharma

Partner

M. No.:097334

Place: New Delhi

Date: 07/11/2023

UDIN:23097334BGXCFI9565

## DME Development Limited

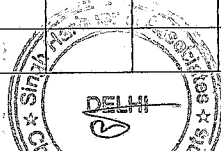
## Statement of Security

Coverage Ratio as on

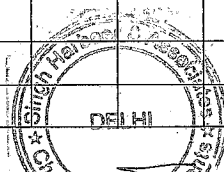
30.09.2023

(Amount in Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relates	Exclusive Charge	Pari-Passu Charge			Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)	Related to only those items covered by this Certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charge d on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Assets charge d on Exclusive Basis	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
Assets														
Property, Plant and Equipment														
Capital Work-in-Progress	40344.82				40344.82	-			40344.82				40344.82	40344.82
Right of Use Assets	-													
Goodwill	-													
Intangible Assets	-													



Intangible Assets under Development	-			Yes															
Investments	-																		
Loans (Refer Note - 9)	-																		
Trade Receivables (Refer Note -9)	-																		
Inventories	-																		
Cash and Cash Equivalents	32.62				32.62		-		32.62						32.62		32.62		
Bank Balances other than Cash and Cash Equivalents	-																		
Others	-																		
<b>Total</b>	<b>40377.44</b>				<b>40377.44</b>				<b>40377.44</b>						<b>40377.44</b>		<b>40377.44</b>		
<b>Liabilities</b>																			
Debt securities to which Certificate Pertains	11039.00																		
Other debt sharing pari-passu charge with above debt	21980.92																		
other debt	-																		
Subordinated debt	-																		
Borrowings	-																		
Bank	-																		
Debt Securities	-																		
Others	-																		
Trade Payables	-																		
Lease Liabilities	-																		
Provisions	-																		
Others (Refer Note-10)	59.95																		
<b>Total</b>	<b>33079.87</b>																		
Cover on Book Value	1.22																		
Cover on Market Value (Refer Note - 11)	NA																		





## Annexure A

### Notes

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C. iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else, No.

iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

The market value shall be calculated as per the total value of assets mentioned in Column O

