



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: sqahmad@nhai.org

Website: dmedl.in

Date: 27.09.2022

To,

**National Stock Exchange of India Ltd.
Exchange Plaza
Jeevan Vihar Building, 4th Floor, Road Area, 3,
Sansad Marg, Janpath, Connaught Place,
Delhi 110001**

Subject: Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Asset Cover Certificate for the quarter ended June 30, 2022 by DT Empanelled Agency with respect to the Secured, Listed, Rated, Redeemable, Non-convertible Bonds in the nature of debentures issued by the Company.

Requesting you to take note of the same and update your records.

Thanking you,

For DME Development Limited

(Prachi Mittal)

Company Secretary & Compliance Officer



Asset Cover Certificate (Under SEBI Circular dated 12th November 2020)

To,
Compliance Officer,
SBI Cap Trustee Company Limited,

Based on examination of books of accounts and other relevant records/documents of **DME Development Limited**, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

(In Rs.)			
ISIN	Private Placement/Public Issue	Secured (debt is secured by 100% annuity commitment from NHAI as per concession agreement)	Sanctioned Amount (INR)
INE017Q07025	Private Placement	Secured	500,00,00,000
INE017Q07033	Private Placement	Secured	500,00,00,000
INE017Q07041	Private Placement	Secured	500,00,00,000
INE017Q07058	Private Placement	Secured	500,00,00,000
INE017Q07066	Private Placement	Secured	500,00,00,000
INE017Q07074	Private Placement	Secured	500,00,00,000
INE017Q07082	Private Placement	Secured	500,00,00,000
INE017Q07090	Private Placement	Secured	500,00,00,000
INE017Q07108	Private Placement	Secured	500,00,00,000
INE017Q07017	Private Placement	Secured	500,00,00,000

- b) Asset Cover for listed debt securities:

- The financial information as on 30.06.2022 has been extracted from the Unaudited Financials for the Quarter ended 30.06.2022 and other relevant records of the listed entity including Limited Review Report;
- The assets of the listed entity provide coverage of 1.79 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)



Table - I: (Rs. in crore)

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (Mention the share of Debt Securities' charge holders)	A	9003.51
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc/Capital work In Progress		8969.74
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		-
	• Receivables including interest accrued on Term loan/ Debt Securities etc		6.65
	• Investment(s)		-
	• Cash and cash equivalents and other current/ non-current assets		27.12
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	5016.62
	• Debt Securities (Provide details as per table below)		5000.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		-
	• Interest accrued/payable on secured Debt Securities		16.62
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	1.79 times

ISIN wise details (In Rs.)

S. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount as on 31-03-2022	Cover Required	Assets Required
1.	INE017Q07025	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
2.	INE017Q07033	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
3.	INE017Q07041	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
4.	INE017Q07058	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
5.	INE017Q07066	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
6.	INE017Q07074	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
7.	INE017Q07082	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
8.	INE017Q07090	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%



9.	INE017Q07108	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
10.	INE017Q07017	Non-convertible Secured Bonds	Pari- passu	500,00,00,000	500,00,00,000	100%	100%
	Grand Total	Non-convertible Secured Bonds	Pari- passu	5000,00,00,000	5000,00,00,000	100%	100%

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of M/s DME Development Limited

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

This Certificate has been issued on the basis of information and unaudited financial results provided to us

Date: 26-09-2022

Place: Gurugram

For Murali & Venkat
(Chartered Accountants)

FRN: 002162S



Alok Kumar Shrivastava
Partner

Membership No. -099693

UDIN 22099693AVDFVP4030