



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: sgahmad@nhai.org

Website: dmedl.in

Date: 11.11.2022

To,

**National Stock Exchange of India Ltd.
Exchange Plaza
Jeevan Vihar Building, 4th Floor, Road Area, 3,
Sansad Marg, Janpath, Connaught Place,
Delhi 110001**

Subject: Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Security Cover Certificate for the quarter ended September 30, 2022 by Statutory Auditors with respect to the Secured, Listed, Rated, Redeemable, Non-convertible Bonds in the nature of debentures issued by the Company.

Requesting you to take note of the same and update your records.

Thanking you,

For DME Development Limited

**Prachi
Mittal**

Digitally signed by Prachi Mittal
DN: c=IN, st=Delhi,
2.5.4.20=delhi, o=DME Development Limited,
ou=Prachi Mittal, email=prachi.mittal@dmedl.in,
serialNumber=6d39d33b6c6e19a3371579e827c989d,
101e40285,
serialNumber=8b02bd951119a06ee18eb2abcbdd1ec8da5
89a6d95de391648a7bc2e4689e9f, o=Personal, cn=Prachi
Mittal
Date: 2022.11.11 12:23:08 +05'30'

(Prachi Mittal)

Company Secretary & Compliance Officer

SINGH HARBEER & ASSOCIATES
CHARTERED ACCOUNTANTS

7, LGF, Master Somnath Marg, Shrestha Vihar, East Delhi-0092.

Phone Nos:(off): 011-43023197, 45840062, | Mobile:

9910844007,9910339697

To,
Stock Exchange

Independent Statutory Auditor's Certificate in respect of listed debt Securities of DME Development Limited

We understand that DME Development Limited (CIN: U45202DL2020GOI368878) ("the Company") having its registered office at G-5 & 6, Sector-10, Dwarka, New Delhi-110075, India is required to obtain a certificate with respect to Security Cover provided as security in respect of listed secured debt securities of the Company as on 30 September 2022 and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th September 2022 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to certify the Security Cover for the assets provided as security in respect of listed secured debt securities of the Company as on 30th September 2022 based on the financial statements and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th September 2022, as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSD CRADT / CIR/P/2022/67 circular dated 19th May 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for ethical that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on examination of books of accounts and other relevant records / documents, we hereby certify that:

- a) Security Cover Certificate in respect of listed secured debt securities of the Company as on 30th September 2022 which is placed at Annexure — t.



b) **Compliance of financial covenants of the listed debt securities:**

We have examined the compliances made by DME Development Limited in respect of the financial covenants of the listed debt securities and certify that such covenant / terms of the issue have been complied by DME Development Limited for quarter ended 30th September 2022.

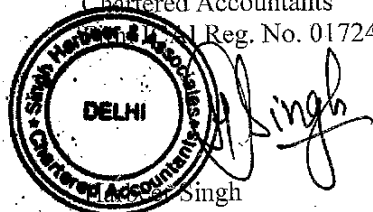
The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the management of DME Development Limited to comply with requirements of LODR Regulation. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Singh Harbeer & Associates
Chartered Accountants

Reg. No. 017247N



Partner
M. No.:093542

Place: Delhi

Date: 11.11.2022

UDIN: 22093542 BCW FVJ 1637



DME Development Limited														
Statement of Security Coverage Ratio as on 30.09.2022 (Amount in Crore)														
Column A	Column B	Column C	Column D	Column nE	Column F	Column nG	Column nH	Column nI	Column J	Column nK	Column nL	Column nM	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)	Related to only those items covered by this Certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (include debt for which this certificate issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market Value for Assets charge d on Exclu sive Basis	Carrying /book value for exclusiv e charge assets where market value is not ascertain able or applicab le (For Eg Bank Balan ce, DSRA market value is not applicab le)	Market Value for Pari passu charge assets where market value is not ascertain able or applicabl e (For Eg. Bank Balance, DSRA market value is not applicabl e)	Carrying value/bo ok value for pari passu charge assets where market value is not ascertain able or applicabl e)	*Total Value(= K+L +M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
Assets														

