DME Development Limited



(A Wholly Owned Entity of NHAI)
NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN: U45202DL2020GOI368878/PH: 011-25074100/25074200 Email: sqahmad@nhai.org Website: dmedl.in

Date: 11.11.2022

To,

National Stock Exchange of India Ltd.
Exchange Plaza
Jeevan Vihar Building, 4th Floor, Road Area, 3,
Sansad Marg, Janpath, Connaught Place,
Delhi 110001

Subject: <u>Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Security Cover Certificate for the quarter ended September 30, 2022 by Statutory Auditors with respect to the Secured, Listed, Rated, Redeemable, Non-convertible Bonds in the nature of debentures issued by the Company.

Requesting you to take note of the same and update your records.

Thanking you,

For DME Development Limited

Prachi Mittal Ografii yagned by Prachi Mittal DK. e-184, 12–164, 12.5.4.20.4-ef83-c073-8607/ccc-110bacd97-c05-44342/saed950-698-698-698-698-698-668-619-1523, porastec-6-2,5399/AV 80AD-DADSEN MAGAR section 10033, street-6-2,5399/AV 80AD-DADS

(Prachi Mittal)

Company Secretary & Compliance Officer

SINGH HARBEER & ASSOCIATES CHARTERED ACCOUNTANTS

7, LGF, Master Somnath Marg, Shrestha Vihar, East Delhi-0092.
Phone Nos:(off): 011-43023197, 45840062, | Mobile: 9910844007,9910339697

To, Stock Exchange

Independent Statutory Audiior's Certificate in respect of listed debt Securities of DME Development Limited

We understand that DME Development Limited (CIN: U45202DL2020G01368878) ("the Company") having its registered office at G-5 & 6, Sector-10, Dwarka, New Delhi-110075, India is required to obtain a certificate with respect to Security Cover provided as security in respect of listed secured debt securities of the Company as on 30 September 2022 and compliance with respect to financial covenants of the listed debt securities for quarter ending 30* September 2022 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to certify the Security Cover for the assets provided as security in respect of listed secured debt securities of the Company as on 30" September 2022 based on the financial statements and compliance with respect to financial covenants of the listed debt securities for quarter ending 30" September 2022, as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSD CRADT / CIR/P/2022/67 circular dated 19" May 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for ethical that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on examination of books of accounts and other relevant records / documents, we hereby certify that:

Security Cover Certificate in respect of listed secured debt securities of the Company as on 30th
 September 2022 which is paced at Annexure — t.



b) Compliance of financial covenants of the listed debt securities:

We have examined the compliances made by DME Development Limited in respect of the financial covenants of the listed debt securities and certify that such covenant / terms of the issue have been complied by DME Development Limited for quarter ended 30th September 2022.

The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the management of DME Development Limited to comply with requirements of LODR Regulation. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Singh Harbeer & Associates

Chartered Accountants

Reg. No. 017247N

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Partner M. No.:093542

Place: Delhi Date: 11.11.2022

UDIN: 22093542 BCW FVJ 1637



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Notes

This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued. debt other than column C. iii This column shall include debt for which this certificate is issued having any pari passu charge "This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding

- Mention Yes, else No.
- "This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate, is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt. vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including
 - once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there "In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than subordinated debt and shall include only those assets which are paid-for.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market is no overlap.

